



2024 ANNUAL REPORT



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ABOUT SPECTRUM SPACE

“ Spectrum Space sees community through a different lens and is walking towards a world where – when it comes to autism – there is no box to think outside of. ”



Spectrum Space is an innovative service provider running a variety of highly successful social programs, including four holiday programs. We also provide training and education to a wide variety of sectors in the community including employers, educators and government agencies.

Spectrum Space is not therapeutic in its approach, we employ a **strength-based model** to all our services. Using an individual and collaborative approach we concentrate on the inherent strengths of individuals. We incorporate activities based on interests and include peer mentoring, whilst ensuring we provide a supportive cultural and physical environment. This model has been validated in partnership with Curtin University.

We partner with organisations from a wide range of sectors, have volunteers and interns from all walks of life, and enjoy incredible support from our volunteer Ambassadors and individuals in the community.

Managed by a volunteer Board, Spectrum Space receives no governmental operational funding and relies on corporate support, donations and project grants to deliver its services.

OUR VISION

To help build a community where people with a range of abilities, personalities and capacities engage, interact and contribute at work, at home and socially. We see our community through a different lens and are walking towards a world where, when it comes to autism, there is no box to think outside of. A world where diversity is so 'normal', it's unremarkable.

OUR MISSION

To provide unique quality opportunities for people on the autism spectrum to develop and display their strengths, capacity and contributions to the world around them.

OUR STRATEGY



To make a difference in the lives of more and more people in our community by expanding our social programs program reach to include more areas of metropolitan Perth and regional Western Australia.

To drive a cultural shift in how the wider community perceives autism through training and education in partnership with employers, government agencies, educational institutions and community groups.



To continue striving for equity and diversity and to celebrate the unique strengths, skills and contributions that autistic people make in our community.

To continue to seek partnerships with local and national research institutions to validate service approaches and use evidence based practice.



OUR SERVICES

- Through our **social and advocacy programs** Spectrum Space provides a platform for increased social interaction and learning, preparing people to optimise the many opportunities and choices that life presents to ensure access to equal opportunities.
- We invest in **skills development and community education** and offer a range of services and opportunities for the corporate, educational, not-for-profit and government sectors that help accommodate for and embrace neurodivergent people.
- Spectrum Space has developed a wide range of **workshops and courses** for neurodivergent individuals to support them in increasing their capacities and skill sets. All our workshops and courses are co-designed and co-delivered by lived experience facilitators. Additionally, we provide organisations with **autism awareness training** and valuable information they need to embrace true diversity.
- We aim to **collaborate with a wide range of organisations** to ensure representation by a broad range of stakeholders. Together with Amaze and other nationwide partners, we help deliver the Autism Connect helpline, the only nationwide autism specific helpline in Australia. We also partner with Autism CRC and Curtin University to provide evidence-based services and supports to our community.
- We provide many **opportunities for Autistic people to develop skills, have a voice and spread awareness**; through our Youth Advisory Council, the Spectrum Space Symposium and grant projects such as the Music Video Project.

OUR SUPPORT

Spectrum Space is supported by over 80 volunteer Program Supports weekly to provide essential support across our social programs ensuring we maintain a safe space for our participants. It would not be possible to deliver our service without them. Our Program Supports have a variety of skills and experience from a wide range of sectors; including TAFE and university students, allied health and other professionals, and we aim to give them a meaningful experience whilst increase their knowledge and understanding of autism and neurodiversity.



CHAIRPERSON REPORT

SILVANA GAGLIA

This has been another significant year dedicated to supporting neurodivergent individuals, their families and the community.

Spectrum Space's social programs continued to be in demand, and as a result 2023 /2024 saw an expansion in our reach, opening new services across the metropolitan area.

I am proud of Spectrum Space's achievements and that we continue to punch above our weight, despite the many challenges we face, navigating the NDIS, working through workforce shortages, cost of living and the unclear financial environment. We continue to consult, collaborate, listen, and implement the necessary adjustments across the organisation, to ensure our community feel empowered, included, and progress their life goals.

We have incredibly focused and capable staff undertaking the day-to-day work to ensure that our participants and their families have high-quality, person-centred services as well as contributing to substantial projects and programs in line with our vision and mission, that truly make a difference to Autistic individuals and their families. Spectrum Space also relies on a wonderful group of volunteers that enhance and support our work. We thank each of them for their hard work, dedication, commitment and passion. Details of our many activities and achievements are in this report. I would also like to acknowledge all our stakeholders and thank our many supporters and donors.

I could not undertake my role without the commitment of our committed Board, who provide their experience and insight in considering the strategic issues that are a priority for our members and the organisation.

I thank them for their support and dedication. It has been another enjoyable year working with you and I value your contribution and dedication to Spectrum Space and the neurodiverse community more broadly.

Lastly, we bid farewell to our outgoing CEO, Helene Hansen, and thank her for her commitment and all the work undertaken over the past three years, managing multiple changes and financial challenges while still delivering high quality services and supporting our community, with significant results.



I would like to wish Helene all the best in whatever she pursues to undertake. I welcome Reachelle Beasley as our incoming CEO; we are excited to enter a new phase of growth and look forward to continuing our endeavours in the years ahead. I look forward to continuing to lead the work with our Board and community to ensure that Spectrum Space continues to deliver on its vision.

“We are better together”

A handwritten signature in blue ink, reading "Silvana Gaglia", positioned above a horizontal red line.

Silvana Gaglia
Chairperson



CEO REPORT

HELENE HANSEN

This financial year saw a focus on increasing operational capacity, as well as further developing governance capability of the organisation, in response to increasing waitlists and overall growth of the organisation.

The delivery of a sustainable, high-quality service to our community requires ongoing investment in quality control, governance, fundraising and operational functions to ensure effectiveness. This year saw an investment in quality program facilitation and operational staff which resulted in a significant reduction of long-term waitlists, an increase in the number of programs and locations offered, and new revenue streams. The financial results in this annual report speaks to the return on that investment; an increase in social program income of 41% an increase, an increase in fee-for-service revenue of 31%, coupled with a 52% increase in the number of participants we support.

The increasing complexity of the NDIS, and the resultant compliance requirements, has resulted in a challenging landscape for service providers, impacting the ability for many in the sector to continue to operate sustainably. We continue to spread our income generation across fee-for-service, fundraising and grants to secure our long-term future in an uncertain disability sector, as well as securing partnerships with like-minded organisations to deliver efficiencies.

We delivered another successful Symposium in November 2023 to over 200 delegates. It continues to be our flagship event, providing expert information to an audience of autistic individuals, parents, educators, allied health professionals and researchers. We are proud to provide this platform for best practice presentations from speakers, many with lived experience, to inspire and inform audiences.

This year saw the continuation of important partnerships with Amaze to deliver their national autism helpline, Autism Connect; as well as with Curtin University, Act Belong Commit and the Autism CRC. We also owe a great deal to our long-term supporters Lake Karrinyup Country Club, Tate Family Foundation, Karl and Andrea Paganin, and Adam Shephard and the Gibb River Challenge riders.



These supporters, along with our staff members, countless volunteers, students, donors, participants and their families are what makes this such a successful and inspiring place to spend time.

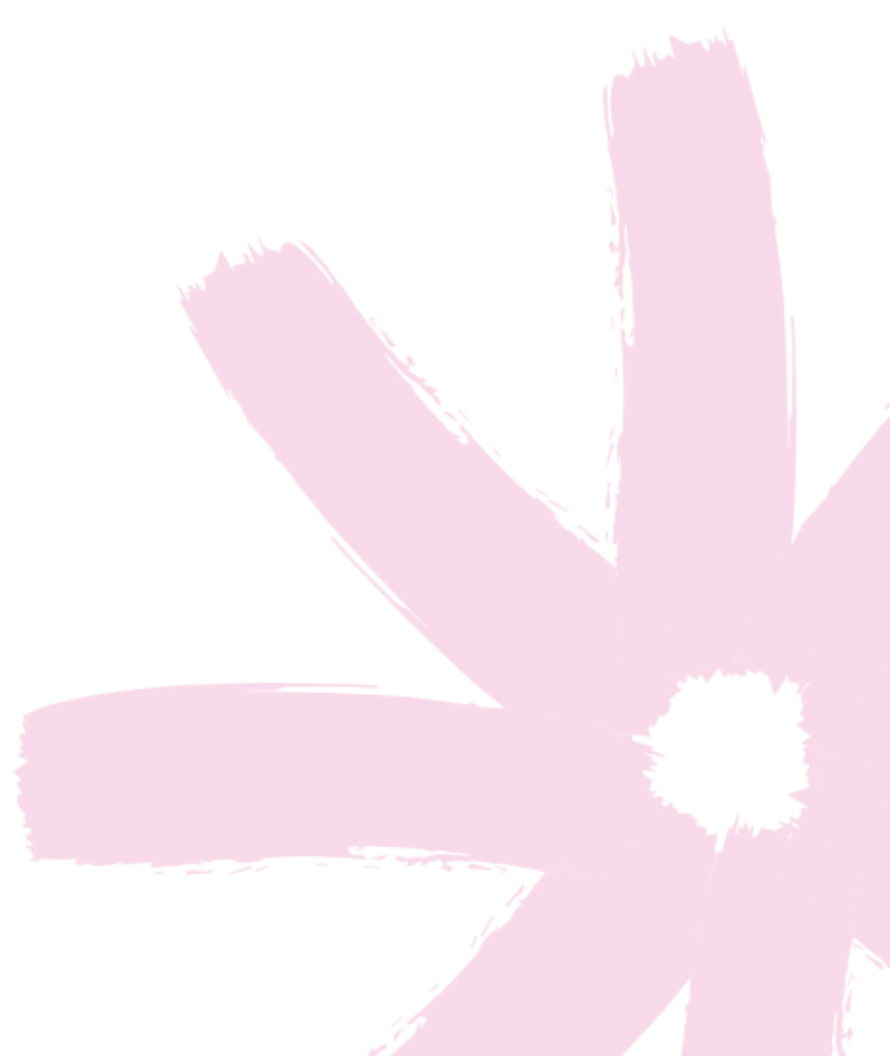
Although outside of the financial year that this report refers to, I would like to mention that this annual report will be my last as CEO at Spectrum Space. Over the past three years, I have had the privilege to lead a talented and passionate team who has worked hard to significantly expand our services to accommodate mounting waitlists. It has been incredibly rewarding to work with them all, as well as with colleagues in external organisations, over the seven years I have been with the organisation. A special mention to Silvana Gaglia, who works tirelessly to make the world a better place for so many, and to the rest of the Spectrum Space Board for their support in my role as CEO.

It is my great pleasure to hand the baton over to Reachelle Beasley and welcome her as part of the Spectrum Space team as the incoming CEO, and to wish everyone the very best in the future.



Helene Hansen

CEO



KEY HIGHLIGHTS

SOCIAL PROGRAMS

This financial year we opened five new social programs, successfully increased the number of participants in existing programs and focused on continual improvements of our service delivery. Total participants numbers increased by 43% compared to last year with our adult program seeing an increase of 58%. Our waitlists have now been reduced to a more manageable level, with the service operating at capacity in most programs.

EDUCATION & TRAINING

This year we delivered nine of our unique *Autism Awareness & Neurodiversity Workshops* to a broad sector of stakeholders including the State Library, the Public Transport Authority, Legal Aid, Claremont Primary School, The City of Cockburn and the City of Rockingham. This allowed us to engage directly with 227 people to increase their understanding of autism and neurodiversity and help them identify ways to successfully support neurodivergent people in their workplaces.

With **Department of Social Services** support via the ILC grant initiative, we continued to deliver *Autism Identity and Awareness for Neurodivergent Adults* and *Let's Get Working*, throughout the year. Both programs involve a 12-week commitment and were co-designed and co-presented by people with lived experience, an essential component in all we do. This year we reached 85 neurodivergent people, many of whom were diagnosed late in life. Services for this cohort are generally in very short supply.

SPECTRUM SPACE SYMPOSIUM 2023

Partially funded by Lotterywest the Symposium drew over 200 people and brought expert local and national speakers, many with lived experience, to deliver informative and practical presentations. This event is unique in Western Australia as it provides not just an opportunity to learn and share information, but also a space for all stakeholders to meet in an inclusive and understanding environment where they can exchange experiences.



SPECTRUM SPACE MUSIC VIDEO PROJECT

The inspiring *Music Video Project (MVP)* funded by Lotterywest was undertaken by a talented group of 10 neurodivergent creatives. Over 12 months the group was given the opportunity to collaborate with a team of dedicated mentors and professionals, focusing on music, singing, audio recording, filming and video production. The project culminated in a Video Première Night for family and friends, where 75 people joined the MVP crew to celebrate their accomplishments. The completed works; three music videos and a “Making Of” video, can be found on Spectrum Space’s YouTube channel. The project has been independently evaluated by the Curtin Autism Research Group and their report will be available in December 2024.



YOUTH ADVISORY COUNCIL (YAC)

Some of our YAC members engaged with the Youth Affairs Council of Western Australia’s consultation project for the Department of Communities Youth Action Plan. This plan will inform the Department of young people’s views on a wide range of issues and form the basis of a new action plan to improve the outcomes of young people. Such an activity offers YAC members opportunities to develop advocacy, social, life and organisational skills that they can transfer to other areas of their lives outside of Spectrum Space.

Some YAC members took part in the successful *Music Video Project (MVP)* funded by Lotterywest, and we are also fortunate to have several members as part of our operational team; volunteering or working casually in our social programs where they offer peer support for participants.

The YAC exists to give young autistic people a voice and provide a space to be heard and understood which aligns with Spectrum Space’s mission to provide unique quality opportunities for people on the autism spectrum to develop and display their strengths, capacity and contributions to the world around them.

AUTISM CONNECT HOTLINE

We partner with Amaze, the peak body for Autistic people and their family supporters in Victoria, to help deliver their free-to-access national autism helpline; *Autism Connect*. Our WA based advisors deliver independent expert advice in many areas, including assessment and diagnosis support, the NDIS, and school and education; as well as WA specific information.

KEY PERFORMANCE INDICATORS

Revenue	\$1,499,571
Programs & Services	<ul style="list-style-type: none"> • Number of programs: 25, up by 5 on previous year • Number of total participants: 239, up from 169
Program enrolment capacity	86%
Subscriber growth	5%
Social media growth	<ul style="list-style-type: none"> • Facebook: 5% • Instagram: 9% • LinkedIn: 9%
Training	610 individuals attended autism awareness sessions
Grants	\$253,786 secured in grant income

END OF FINANCIAL YEAR RECAP

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HOLIDAY PROGRAMS

88

WORKSHOPS DELIVERED

71

VOLUNTEERS

239

PARTICIPANTS

25

SOCIAL PROGRAMS

4134

PEOPLE REACHED

PARTNERSHIPS & GRANTS



ACT BELONG COMMIT

As an Associate Partner we complement Act Belong Commit's vision for a mentally healthy Western Australia. We aim to raise awareness of their campaigns and aim for our practices to promote mental wellbeing.

AMAZE

Spectrum Space continued its partnership with Amaze, the peak body for autistic people and their family supporters in Victoria, to help deliver their free-to-access national autism helpline *Autism Connect*, through an ILC/DSS grant. This grant and partnership enables Spectrum Space to provide local WA knowledge in the autism sector on the helpline, as well as offering members of staff additional employment and upskill opportunities as well as.

AUTISM CRC (COOPERATIVE RESEARCH CENTRE)

The Autism CRC (Cooperative Research Centre) is the independent national source of evidence for best practice in relation to autism across the lifespan and the spectrum, with the vision to empower autistic individuals to use their diverse strengths and interests. Spectrum Space is proud to be one of 17 Affiliates and we have continued our collaboration with the Autism CRC. This year we provided the CRC with space at the Spectrum Space Symposium in November 2023 to gather information later used to inform their co-design work with the Department of Health and Aged Care to develop the *National Roadmap to Improve the Health and Mental Health of Autistic People*.

CURTIN UNIVERSITY AUTISM RESEARCH GROUP

The team from Curtin University Autism Research Group continue to be our valued research partner, having validated our strengths-based model in the past as well as producing reports for most of our grant projects. They are currently working on an evaluation of the Spectrum Space *Music Video Project*.

DEPARTMENT OF SOCIAL SERVICES

The Department of Social Services extended our funding through the ILC initiative for the delivery of *Autism Identity and Awareness* and *Let's Get Working* workshops, both delivered to Autistic participants. The programs have continually been oversubscribed, showing the need for these kinds of services for Autistic adults. Feedback through surveys and focus groups showed programs assisted participants to understand how autism impacts their lives, how to advocate for themselves in their workplaces, and relate to their families and friends. Feedback provided by participants will help inform future grant applications and service delivery.

The Department again supported the Symposium in 2023, via the National Disability Conference Initiative, by funding travel and accommodation for those with lived experience.

LOTTERYWEST

Lotterywest again supported the Symposium in 2023 by funding attendance, travel and accommodation costs for delegates, attendees, and their families with lived experience. Their continued support of this important event ensures affordability and accessibility for the Autistic community both in Western Australia and nationally.

Lotterywest also supported the *Music Video Project*; a 12 month program where a group of 10 creatives were given the opportunity to collaborate with a team of dedicated mentors and professionals, focusing on music, singing, audio recording, filming and video production.



TATE FAMILY FOUNDATION

The Tate Family Foundation remains a passionate supporter of young Autistic adults through funding our Youth Advisory Council, as well as ensuring new *Step into Social* programs (for young adults) can be opened in a financially sustainable way. This funding ensures continued services for young adult Autistic people, a cohort that currently received limited support.



TELETHON7 PERTH

Telethon renewed their funding support for our *Telethon Holiday Makers Program (THMP)*, a support that celebrates its 10th anniversary!

The funding enabled us to expand and meet the growing demand for this important service and we were able to open a fourth THMP centre in Midland.

The Program continues to consistently provide a safe, inclusive space for Autistic children and teenagers aged 5-18 where they can be their genuine selves and try new, engaging activities. A total of 786 places were filled in Fremantle, Marangaroo, Rockingham and Midland; an increase of 53% compared to FY 2022-2023.



The program is delivered by experienced Facilitators and Program Supports who offer individualised support within a social setting to help participants gain confidence and practice social skills in a natural environment whilst having fun.

The supportive and uniquely understanding environment, coupled with a wide range of ever-changing in-house activities and excursions, has led to an increased demand for the service. Further expansion is planned for January 2025.

K&L GATES

K&L Gates continued their long-standing commitment to support Spectrum Space by providing expert legal advice. This support is vital to ensure proper governance is achieved while ensuring our limited funds remain directed towards providing our services to the community.

RESET MOVES

Reset Moves has provided Spectrum Space with an interactive movement app, which encourages movement through fun. Early trials show increased cognitive benefits and attention as well as improved mood and emotional regulation.

OZHARVEST

OzHarvest provides Spectrum Space with weekly food supplies that would otherwise go to landfill. This helps with some the cost of providing snacks in our weekly social programs, which Spectrum Space funds for all social programs.



FUNDRAISINGS & EVENTS

As Spectrum Space receives no government operational funding to run its services, diverse sources of funding are vital in helping us continue to offer our services and expand our reach. We could not do it without these passionate individuals and organisations – a big THANK YOU to everyone who makes a difference to our community.

LAKE KARRINYUP COUNTRY CLUB (LKCC)

LKCC continued their long-standing support through their *Ladies' Charity Day*, an annual event run by the passionate female Club members. A huge amount of work that goes into organising an event of this size, it continues to go from strength to strength and is a fantastic example of community engagement in local services. A huge thank you to the lady members and all those who attended the event, helping to raise another record amount this financial year for Spectrum Space. We plan to use the funds towards incursion and excursion costs in our social program.



SPECTRUM SPACE SYMPOSIUM 2023

This year's Symposium had a fantastic lineup of expert local and national speakers, many with lived experience. The event presents on topics relevant to the Autistic community with the aim of reaching all stakeholders (individuals, families, allied health professionals, researchers and other service providers) and providing much-needed networking opportunities. This year also included an *Inclusive Education Masterclass* in partnership with inclusionEd, as well as many other sessions on a wide variety of topics presented by a total of 30 speakers.



PERFORMANCE AGAINST STRATEGIC PLAN

STRATEGIES

2023-2024 ACTIVITIES

<p>Increase number and locations of social programs</p>	<p>Increased programs by four in several existing locations as well as expanding our locations to Secret Harbour.</p>
<p>Enhance social programs by incorporating life and work skills training and engaging activities into programs</p>	<p>Several Spectrum Space members participated in the creative Music Video Project. Youth Advisory Council delivered cultural activities as part of the Telethon Holiday Makers Program.</p>
<p>Continually improve services informed by regular feedback from participants and external evaluations</p>	<p>Surveyed and collected information from parents, participants, all internal and external events, staff and volunteer training sessions and external/internal workshops. Began work on goal reporting and incorporated quarterly facilitator training and feedback opportunities. Continued capturing data for continuous improvement. Increased internal quality and control capacity of organisation.</p>
<p>Continue to meet all applicable NDIS requirements to ensure individuals can access our social programs with government support</p>	<p>Continued to follow NDIS governance requirements, including Code of Conduct. Continuous review and update of key policies and procedures. Increased resources to meet increasing demand to support families and individuals to navigate the NDIS.</p>
<p>Build committed, qualified and valued team of staff and volunteers</p>	<p>Improved professional development and induction programs for staff and volunteers. Held volunteer appreciation events.</p>
<p>Increase brand profile to drive growth and raise awareness about autism</p>	<p>Increased engagement opportunities with external stakeholders to raise awareness of Spectrum Space and its services.</p>
<p>Present world class conference to educate, inspire and connect families, educators and health professionals</p>	<p>Held the 2023 Symposium with an audience of over 200 people. The event continues to be the only annual autism conference of its kind in Australia.</p>
<p>Develop and maintain community partnerships to increase impact by leveraging off external resources and expertise.</p>	<p>Engaged with all local councils, schools, service providers and allied health professionals where we operate to increase awareness of our services locally. Continued partnerships with K&L Gates and Kiosk Creative; receiving significant pro bono share of work, as well as with Fremantle Hospital, Reclink, Reset Moves, Autism CRC and Amaze.</p>
<p>Provide representation and leadership opportunities to participants through the Youth Advisory Council (YAC)</p>	<p>YAC members presented at the Symposium, took part in the Music Video Project showcase, participated in the Department of Communities Youth Action Plan and organised a fundraiser.</p>
<p>Drive revenue growth across diverse sources of income</p>	<p>Significantly increased income from social programs, and training and consulting to key stakeholders. Engaged with key supporters to ensure a mutually beneficial relationship.</p>
<p>Develop and maintain a sustainable model of service delivery</p>	<p>Delivering against the business development strategy. Set strategic goals for 2023-2025. Continued improvements to registration, enrolment and reporting processes.</p>
<p>Improve efficiencies through implementation of systems</p>	<p>Implemented new staff reimbursement and budget management system, resulting in significant time efficiency gains. Continued review of policies and documentation and streamlined processes and procedures.</p>

STRATEGY FOR 2024-2025

- Expand our social programs
- Increase enrolments to ensure social programs at capacity
- Enhance social programs through life and work skills, and activities of interest to participants;
- Obtain positive evidence-based evaluation of services;
- Comply with all NDIS requirements;
- Present world class conference for families, educators and health professionals;
- Build a team of and volunteers who are committed, qualified and valued;
- Develop and maintain community partnerships
- Support and nurture Youth Advisory Council
- Cohesive and strategic marketing of organisation and its services
- Continued professional development for staff and volunteers
- Maintain diverse sources of revenue
- Achieve funds for mission in each financial year
- Maintain sustainable model of service delivery
- Improve efficiencies through implementation of systems

OUR TEAM AT SPECTRUM SPACE

BOARD

Silvana Gaglia
Chairperson

Jacinta Reynolds
Board Member

Peta Main
Board Member

Justin Pietracatella
Treasurer

Judi Block
Board Member

Stephen Morris
Board Member

Gianpaolo Crugnale
Board Member

Mark Di Silvio
Board Member

Ursula Stevens
Board Member

STAFF

Helene Hansen
Chief Executive Officer

Mitchell Widger
Lead Program
Facilitator

**Sandhya
Subarmaniam**
Projects Officer

Amy Duggan
Operations Manager

Michelle Gaymer
Operations Support

Sandra Wells
Operations Assistant

Ana Palacios
Projects Officer

Phillip Shedden
Office Manager

Scott Sadler
IT and Document
Controller

Chris Howarth
Grants Projects Manager

Rosita Ortilano
HR Coordinator/Office
Administrator

Manishaa Mukundala
Grant Projects Officer



PROGRAM FACILITATORS

Alyssa Lewis
Amanda Latif
Ashley McCole
Ari Adams
Bethany Lorian
Darcy Lord
Dina de Brito
Donna Huerta
Camilla Rea
Cynthia Zambelli
Gary Huang

Hiba Al-Shemery
Isadora Chagas
Jennifer Pecchia
Justin Armour
Leila Pinilla D'Aloya
Lynda Genovesi
Michelle Armour
Michelle Gaymer
Michelle March
Mitchell Widger
Nirvani Gaya

Natasha Busono
Olivia Cambrea
Phillip Shedden
Raymond Appelby
Saba Zamani
Sara James
Sami Mounsey
Shirley Lam
Thomas McCarthy

AUTISM CONNECT ADVISORS

Ben Scullin
Caprice McIntyre
Cynthia Zambelli

Manishaa Mukundala
Natalia Hereygers-Bell
Sami Mounsey

YOUTH ADVISORY COUNCIL

Corey Hannah
Elias Joslin
Samuel Hobbs

Daniel Burmas
Isabel Grace
Christopher Robertson

Henry Wilson
Honor Boekeman
AJ Sheehy

AMBASSADORS

Charlie Paganin
Lyn Beazley
Michael Malone
Scott Sadler
Wayne & Belinda Owston





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SpectrumSpace

Spectrum Space Inc.

ABN 38 262 080 944

Financial Report

For the year ended 30 June 2024

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COMMITTEE'S REPORT

Your committee members submit the financial report of Spectrum Space Inc. ('the Association' or 'Spectrum Space') for the financial year ended 30 June 2024.

COMMITTEE MEMBERS

The names of committee members during the whole financial year and up to the date of this report are:

Committee Member	Position
Silvana Gaglia	Chairperson
Helene Hansen	CEO
Mark Di Silvio	Board member
Stephen Morris	Board member
Ursula Stevens	Board member
Peta Main	Board member
Judi Block (resigned 17 July 2024)	Board member
Jacinta Reynolds	Board member
Gianpaolo Crugnale	Board member
Justin Pietracatella	Treasurer

PRINCIPAL ACTIVITIES

The principal activities of the Association during the financial year were:

- To provide educational equipment and support for children within the autism spectrum;
- To create educational and social opportunities for children and families;
- To provide information and resources to families; and
- To raise awareness about autism spectrum disorder in the wider community

SIGNIFICANT CHANGES

No significant change in the nature of the above activities occurred during the financial year.

OPERATING RESULT

The surplus for the financial year ended 30 June 2024 after providing for income tax amounted to \$87,988 (2023: \$213,387)

Signed in accordance with a resolution of the Members of the Committee.



Silvana Gaglia

Chairperson

Perth, Western Australia

31 October 2024

STATEMENT OF COMPREHENSIVE INCOME

		2024	2023
	Note	\$	\$
Revenue	3	1,499,571	1,402,813
Expenses			
Office and operating costs		(177,834)	(190,741)
Employee benefits expense		(1,085,531)	(843,358)
Programs		(124,995)	(130,267)
Depreciation		(20,733)	(21,410)
Finance costs		(2,490)	(3,650)
Total expenses		(1,411,583)	(1,189,426)
Surplus before income tax expense		87,988	213,387
Income tax expense		-	-
Surplus after income tax expense		87,988	213,387
Other comprehensive income/(loss) for the year		-	-
Total comprehensive income for the year		87,988	213,387

The statement of comprehensive income should be read in conjunction with the accompanying notes

STATEMENT OF FINANCIAL POSITION

		2024	2023
	Note	\$	\$
Current assets			
Cash and cash equivalents	4	940,806	889,715
Trade and other receivables	5	82,519	38,917
Total current assets		1,023,325	928,632
Non-current assets			
Property, plant and equipment	6	5,896	7,975
Right-of-use asset	7	20,171	38,825
Total non-current assets		26,067	46,800
Total assets		1,049,392	975,432
Current liabilities			
Trade and other payables	8	29,239	27,418
Unexpended grants	9	1,352	1,352
Provisions	10	34,085	29,688
Lease liability	11	21,495	20,246
Total current liabilities		86,171	78,704
Non-current liabilities			
Lease liability	11	1,850	23,345
Total non-current liabilities		1,850	23,345
Total liabilities		88,021	102,049
Net assets		961,371	873,383
Equity			
Retained surplus		961,371	873,383
Total equity		961,371	873,383

The statement of financial position should be read in conjunction with the accompanying notes

STATEMENT OF CHANGES IN EQUITY

	Retained Surplus	Total
	\$	\$
Balance as at 1 July 2023	873,383	873,383
Comprehensive income		
Surplus after income tax expense for the year	87,988	87,988
Other comprehensive income for the year	-	-
Total comprehensive income for the year	87,988	87,988
Balance 30 June 2024	961,371	961,371
	Retained Surplus	Total
	\$	\$
Balance as at 1 July 2022	659,996	659,996
Comprehensive income		
Surplus after income tax expense for the year	213,387	213,387
Other comprehensive income for the year	-	-
Total comprehensive income for the year	213,387	213,387
Balance 30 June 2023	873,383	873,383

The statement of changes in equity should be read in conjunction with the accompanying notes

STATEMENT OF CASH FLOWS

	2024	2023
Note	\$	\$
Cash flows from operating activities		
Receipts from customers	1,430,154	1,448,393
Payments to suppliers and employees	(1,382,678)	(1,155,383)
Interest received	25,815	2,934
Net cash provided by operating activities	73,291	295,944
Cash flows from financing activities		
Repayment of lease liability	(22,200)	(20,505)
Net cash outflow from financing activities	(22,200)	(20,505)
Net increase in cash and cash equivalents	51,091	275,439
Cash and cash equivalents at the beginning of the year	889,715	614,276
Cash and cash equivalents at the end of the year	940,806	889,715

The statement of cash flows should be read in conjunction with the accompanying notes

NOTES TO THE FINANCIAL STATEMENTS

1. STATEMENT OF MATERIAL ACCOUNTING POLICIES

The principal accounting policies adopted in the preparation of the financial report are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

New and Revised Accounting Standards and Interpretations

Spectrum Space Inc. ('the Association' or 'Spectrum Space') has adopted all new, revised or amending Accounting Standards and Interpretations issued by the Australian Accounting Standards Board ('AASB') that are mandatory for the current reporting period. Any new or amended Accounting Standards or Interpretations that are not yet mandatory have not been early adopted.

Basis of Preparation

These general-purpose financial statements have been prepared in accordance with Australian Accounting Standards – Simplified Disclosure Requirements and Interpretations issued by the Australian Accounting Standards Board ('AASB') and the Australian Charities and Not-for-profits Commission Act 2012. The entity is a not-for-profit entity for financial reporting purposes under the Australian Accounting Standards.

Australian Accounting Standards set out accounting policies that the AASB has concluded would result in financial statements containing relevant and reliable information about transactions, events and conditions to which they apply. Material accounting policies adopted in the preparation of these financial statements are presented below and have been consistently applied unless otherwise stated.

The financial statements, except for the cash flow information, have been prepared on an accruals basis and are based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and financial liabilities.

The financial statements were authorised for issue on 30 October 2024 by the Committee of Spectrum Space Inc.

2. SIGNIFICANT ACCOUNTING ESTIMATES AND JUDGEMENTS

The Committee members evaluate estimates and judgements incorporated into the financial report based on historical knowledge and best available current information. Estimates assume a reasonable expectation of future events and are based on current trends and economic data, obtained both externally and internally.

Determining whether a grant contains enforceable and sufficiently specific obligations

The interaction between AASB 15 and AASB 1058 require the management to assess whether the government grants received need to be accounted for under AASB 15 or AASB 1058. Key to this assessment is whether the government grants contain:

- a contract with a customer that creates 'enforceable' rights and obligations, and
- the contract includes 'sufficiently specific' performance obligations.

Critical judgement was applied by management in assessing whether a promise is 'sufficiently specific', considering all facts and circumstances and any conditions specified in the arrangement (whether explicit or implicit) regarding the promised goods or services, including conditions regarding:

- the nature or type of the goods or services
- the cost or value of the goods or services
- the quantity of the goods or services
- the period over which the goods or services must be transferred.

Incremental borrowing rate

Where the interest rate implicit in a lease cannot be readily determined, an incremental borrowing rate is estimated to discount future lease payments to measure the present value of the lease liability at the lease commencement date. Such a rate is based on what the Association estimates it would have to pay a third party to borrow the funds necessary to obtain an asset of a similar value to the right-of-use asset, with similar terms, security and economic environment.

Lease term

The lease term is a significant component in the measurement of both the right-of-use asset and lease liability. Judgement is exercised in determining whether there is reasonable certainty that an option to extend the lease or purchase the underlying asset will be exercised, or an option to terminate the lease will not be exercised, when ascertaining the periods to be included in the lease term. In determining the lease term, all facts and circumstances that create an economical incentive to exercise an extension option, or not to exercise a termination option, are considered at the lease commencement date. Factors considered may include the importance of the asset to the Association's operations; comparison of terms and conditions to prevailing market rates; incurrence of significant penalties; existence of significant leasehold improvements; and the costs and disruption to replace the asset. The Association reassesses whether it is reasonably certain to exercise an extension option, or not exercise a termination option, if there is a significant event or significant change in circumstances.

3. REVENUE

Revenues are recognised net of the amounts of goods and services tax (GST) payable to the Australian Taxation Office.

Donations

Income is recognised at the time the Association obtained control of the contribution or the contractual right to the contribution. Except for when a donation gives rise to related amounts of a contribution by owners, lease liability, financial liability, or a provision.

Fundraising proceeds, education programs, conferences and seminars

Revenue is recognised in profit or loss when the Association satisfies the performance obligations stated within the terms and conditions of the lottery, raffle, or fundraising events. Contribution received will be recognised in the statement of financial position as a liability until those conditions are satisfied.

Grant revenue

Grants are derived for services and programs performed on behalf of other not-for-profits and government bodies, whereby the Association has an obligation to deliver services and programs. Grant revenue is recognised in profit or loss when the Association satisfies the performance obligations stated within the funding agreements. Funds or grants that compensate the Association for the cost of an asset are recognised in the statement of comprehensive income as other income when the conditions attached to the funds received are substantially satisfied.

Other Revenue - fee for service

The entity may derive revenue on a fee for service basis. Such revenue is recognised upon delivery of services to third party clients or other entities on a commercial and arm's length basis.

Interest income

Interest income is recognised using the effective interest method.

Other revenue

Other revenue is recognised when it is received or when the right to receive payment is established.

Capital grants

Capital grants are recognised as income when it satisfies its obligations under the transfer. Capital grants are types of grants where the Association receives a financial asset to acquire or construct a non-financial asset to identified specifications; retains control of the non-financial asset (i.e., for its own use); and the transaction is enforceable.

Volunteer services

The Association has elected not to recognise volunteer services as either revenue or other form of contribution received. As such, any related consumption or capitalisation of such resources received is also not recognised.

	2024	2023
	\$	\$
Donations	64,261	95,449
Fundraising proceeds	-	30,269
Income from social groups	916,914	650,282
Conferences and seminars	33,422	54,322
Grant revenue	253,786	409,395
Fee for service revenue	205,373	156,623
Interest income	25,815	2,934
Other revenue	-	3,539
	1,499,571	1,402,813

4. CASH AND CASH EQUIVALENTS

Cash and cash equivalents include cash on hand, deposits held at call with financial institutions, other short-term, highly liquid investments with original maturities of three months or less that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value.

	2024	2023
	\$	\$
<i>Current</i>		
Cash at bank and on hand	265,315	340,034
Cash on deposit	675,491	549,681
	940,806	889,715

5. TRADE AND OTHER RECEIVABLES

The carrying amount of receivables approximates its fair value. The recoverability of debts is assessed at year-end and specific allowance is made for any credit losses.

	2024	2023
	\$	\$
<i>Current</i>		
Trade debtors	81,914	20,655
Prepaid expenses	-	16,786
Other receivables	605	1,476
	82,519	38,917

6. PROPERTY, PLANT AND EQUIPMENT

Each class of property, plant and equipment is carried at cost or fair value less, where applicable, any accumulated depreciation and impairment losses.

Plant and equipment

Plant and equipment is measured on the cost basis less depreciation and impairment losses.

The carrying amount of plant and equipment is reviewed annually to ensure it is not more than the recoverable amount for those assets. The recoverable amount is assessed on the basis of the expected net cash flows that will be received from the assets employment and subsequent disposal. The expected net cash flows have not been discounted to present values in determining the recoverable amounts.

Subsequent costs are included in the asset's carrying amount recognised as a separate asset, as appropriate, only when it is possible that the future economic benefits associated with the item will flow to the Association and the cost of the item can be measured reliably. All other repairs and maintenance are charged to the income statement during the financial period in which they are incurred.

Depreciation

The depreciable amount of all fixed assets including buildings and capitalised leased assets, but excluding freehold land, is depreciated on a diminishing value basis over their useful lives to the Association. Commencing from the time the asset is held ready for use. Leasehold improvements are depreciated over the shorter of either the unexpired period of the lease or the estimated useful life of the improvements.

The depreciation rates used for each class of depreciable asset are:

- Plant and equipment – 7 to 50%
- Plant and equipment hired to members (toy library) – 40%
- Plant and equipment hired to members (direct instruction materials) – 15%

The assets residual values and useful lives are reviewed, and adjusted if appropriate, at the end of each reporting period. An asset's carrying amount is written down immediately to its recoverable amount if the asset's carrying amount is greater than its estimated recoverable amount. Gains and losses on disposal are determined by comparing proceeds with the carrying amount. These gains or losses are included in the income statement.

	2024	2023
	\$	\$
<i>Non- Current</i>		
Plant and equipment		
At cost	95,526	95,526
Less accumulated depreciation	(89,630)	(87,551)
	5,896	7,975

7. RIGHT-OF-USE ASSET

A right-of-use asset is recognised at the commencement date of a lease. The right-of-use asset is measured at cost, which comprises the initial amount of the lease liability, adjusted for, as applicable, any lease payments made at or before the commencement date net of any lease incentives received, any initial direct costs incurred, and, except where included in the cost of inventories, an estimate of costs expected to be incurred for dismantling and removing the underlying asset, and restoring the site or asset.

Right-of-use assets are depreciated on a straight-line basis over the unexpired period of the lease or the estimated useful life of the asset, whichever is the shorter. Where the Association expects to obtain ownership of the leased asset at the end of the lease term, the depreciation is over its estimated useful life. Right-of-use assets are subject to impairment or adjusted for any remeasurement of lease liabilities.

The Association has elected not to recognise a right-of-use asset and corresponding lease liability for short-term leases with terms of 12 months or less and leases of low-value assets. Lease payments on these assets are expensed to profit or loss as incurred.

	2024	2023
	\$	\$
<i>Non- Current</i>		
Right-of- use asset – office		
At cost	113,433	113,433
Less accumulated depreciation	(93,262)	(74,608)
	20,171	38,825

8. TRADE AND OTHER PAYABLES

These amounts represent liabilities for goods and services provided to the Association prior to the end of the financial year which are unpaid. These amounts are unsecured and usually paid within 30 days of recognition.

	2024	2023
	\$	\$
<i>Current</i>		
Trade payables	17,439	26,077
Other payables	11,800	1,341
	29,239	27,418

9. UNEXPENDED GRANTS

Grants are derived for services and programs performed on behalf of other not-for-profits and government bodies, whereby the Association has an obligation to deliver services and programs. If conditions are attached to the grant which must be satisfied before the Association is eligible to retain the contribution, the grant will be recognised in the statement of financial position as a liability until those conditions are satisfied.

	2024	2023
	\$	\$
<i>Current</i>		
Unexpended grants	1,352	1,352
	1,352	1,352

10. PROVISIONS

Provisions are recognised when the Association has a legal or constructive obligation, as a result of past events, for which it is probable that the outflow of economic benefit will result and that the outflow can be measured reliably.

Employee benefits - wages and salaries, annual leave and sick leave

Liabilities for wages and salaries, including non-monetary benefits, annual leave and accumulating sick leave expected to be settled within 12 months of the reporting date are recognised in other payables in respect of employees' services up to the reporting date and are measured at the amounts expected to be paid when the liabilities are settled.

Employee benefits - long service leave

The liability for long service leave is recognised in the provision for employee benefits and measured as the present value of expected future payments to be made in respect of services provided by employees up to the reporting date. Consideration is given to expected future wage and salary levels, experience of employee departures and periods of service.

	2024	2023
	\$	\$
<i>Current</i>		
Provision for employee benefits	34,085	29,688
	34,085	29,688

11. LEASE LIABILITY

A lease liability is recognised at the commencement date of a lease. The lease liability is initially recognised at the present value of the lease payments to be made over the term of the lease, discounted using the interest rate implicit in the lease or, if that rate cannot be readily determined, the Association's incremental borrowing rate. Lease payments comprise of fixed payments less any lease incentives receivable, variable lease payments that depend on an index or a rate, amounts expected to be paid under residual value guarantees, exercise price of a purchase option when the exercise of the option is reasonably certain to occur, and any anticipated termination penalties. The variable lease payments that do not depend on an index or a rate are expensed in the period in which they are incurred

Lease liabilities are measured at amortised cost using the effective interest method. The carrying amounts are remeasured if there is a change in the following: future lease payments arising from a change in an index, or a rate used; residual guarantee; lease term; certainty of a purchase option and termination penalties. When a lease liability is remeasured, an adjustment is made to the corresponding right-of-use asset, or to profit or loss if the carrying amount of the right-of-use asset is fully written down.

	2024	2023
	\$	\$
<i>Current</i>		
Lease liability	21,495	20,246
	21,495	20,246
<i>Non- Current</i>		
Lease liability	1,850	23,345
	1,850	23,345

12. CASH FLOW RECONCILIATION

Reconciliation of cash used in operating activities:

	2024	2023
	\$	\$
Surplus after income tax	87,988	213,387
Add: Depreciation	20,733	21,410
Add: Lease interest	1,954	3,130
Changes in assets and liabilities:		
Decrease/(increase) in receivables	(43,602)	69,378
(Decrease)/increase in payables	6,218	(11,361)
Net cash (used in)/provided by operating activities	73,291	295,944

13. KEY MANAGEMENT PERSONNEL

The compensation made to officers and other members of key management personnel of the Association is set out below:

	2024	2023
	\$	\$
Short term compensation	120,891	117,781
Long term compensation	11,262	10,164
	132,153	127,945

14. RELATED PARTY TRANSACTIONS

Key management personnel

Disclosures relating to key management personnel are set out in Note 13.

Transactions with related parties

There were no transactions with related parties during the current and previous financial year.

Receivable from and payable to related parties

There were no trade receivables from or trade payables to related parties at the current and previous reporting date.

Loans to/from related parties

There were no loans to or from related parties at the current and previous reporting date.

15. COMMITMENTS

The Association had no commitments for expenditure as at 30 June 2024 and 30 June 2023.

16. CONTINGENT LIABILITIES

The Association had no contingent liabilities as at 30 June 2024 and 30 June 2023.

17. EVENTS AFTER THE REPORTING PERIOD

There were no other matters or events after 30 June 2024 that have significantly affected or may significantly affect the operation of the Association.

STATEMENT BY MEMBERS OF THE COMMITTEE

In the opinion of the Committee of the Association:

1. The accompanying financial statements and notes thereto:
 - (a) presents a true and fair view of the financial position of Spectrum Space Inc. as at 30 June 2024 and its performance for the year then ended; and
 - (b) Comply with Australian Accounting Standards (including Australian Accounting Interpretations), the Associations Incorporation Act 1987, the Associations Incorporations Regulations 1988 and the Australian Charities and Not-for-Profits Commission Regulation 2013.
2. There are reasonable grounds to believe that Spectrum Space Inc. will be able to pay its debts as and when they fall due.

This statement is made in accordance with a resolution of the Committee and is signed for and on behalf of the Committee.



Silvana Gaglia

Chairperson
Perth, Western Australia
31 October 2024

AUDITOR'S INDEPENDENCE DECLARATION

As lead auditor for the review of the financial report of Spectrum Space Inc. for the year ended 30 June 2024, I declare that to the best of my knowledge and belief, there have been no contraventions of:

- a) the auditor independence requirements of the *Australian Charities and Not-for-profits Commission Act 2012* in relation to the review; and
- b) any applicable code of professional conduct in relation to the audit.

Perth, Western Australia
31 October 2024



N G Neill
Partner

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INDEPENDENT AUDITOR'S REVIEW REPORT

To the Members of Spectrum Space Inc.

Report on the Full-Year Financial Report

Conclusion

We have reviewed the financial report of Spectrum Space Inc. (the "Association"), which comprises the statement of financial position as at 30 June 2024, the statement of comprehensive income, the statement of changes in equity and the statement of cash flows for the year ended on that date, a summary of material accounting policies and other explanatory information, and the directors' declaration.

Based on our review, which is not an audit, we have not become aware of any matter that makes us believe that the accompanying financial report of Spectrum Space Inc. does not comply with Division 60 of the *Australian Charities and Not-for-profits Commission Act 2012* including:

- (a) giving a true and fair view of the Association's financial position as at 30 June 2024 and of its performance for the year ended on that date; and
- (b) complying with Australian Accounting Standards – Simplified Disclosures, and the Division 60 of the *Australian Charities and Not-for-profits Commission Regulations 2022*.

Basis for Conclusion

We conducted our review in accordance with ASRE 2410 *Review of a Financial Report Performed by the Independent Auditor of the Entity*. Our responsibilities are further described in the *Auditor's Responsibilities for the Review of the Financial Report* section of our report. We are independent of the Association in accordance with the auditor independence requirements of the *Australian Charities and Not-for-profits Commission Act 2012* and the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants (including Independence Standards)* (the "Code") that are relevant to our audit of the annual financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

Responsibility of the Directors for the Financial Report

The directors of the Association are responsible for the preparation of the financial report that gives a true and fair view in accordance with Australian Accounting Standards – Simplified Disclosures, and the *Australian Charities and Not-for-profits Commission Act 2012* and for such internal control as the directors determine is necessary to enable the preparation of the financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

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Auditor's Responsibility for the Review of the Financial Report

Our responsibility is to express a conclusion on the financial report based on our review. ASRE 2410 requires us to conclude whether we have become aware of any matter that makes us believe that the financial report is not in accordance with the *Australian Charities and Not-for-profits Commission Act 2012* including giving a true and fair view of the Association's financial position as at 30 June 2024 and its performance for the year ended on that date, and complying with Australian Accounting Standards – Simplified Disclosures, and the *Australian Charities and Not-for-profits Commission Regulations 2022*.

A review of a financial report consists of making enquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Australian Auditing Standards and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Independence

In conducting our review, we have complied with the independence requirements of the *Australian Charities and Not-for-profits Commission Act 2012*.



HLB Mann Judd
Chartered Accountants

Perth, Western Australia
31 October 2024



N G Neill
Partner